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Mortgage Advice Bureau Foundation Eligibility criteria

Introduction

Crowdfunder and Mortgage Advice Bureau Foundation have teamed up to make £100,000 available for sustainable community projects based across England, Scotland and Wales. Eligible projects will be supported by Mortgage Advice Bureau staff or their customers.

Eligible organisations

To be eligible to apply, organisations must be:

An existing registered UK Community Interest Company or Charity

and do one of the following in England, Scotland or Wales:

Environment and conservation: Projects focused on making green choices for their community e.g community rewilding projects, community gardens, educational projects for communities to reduce their carbon footprint etc

Health and wellbeing: Projects focused on helping communities combat health and wellbeing issues to improve their quality of life e.g social inclusion, sensory gardens, community gardens, mental health, sports projects, purchasing new equipment you do not already have that will help you expand your activities and encourage more people to get involved etc

The Prevention or Relief of Poverty: Projects focused on helping communities through financial hardship e.g. community food banks, money management and budgeting skills etc

The following organisations are not eligible:

- Individual
- Sole Trader
- Registered For Profit Business on Companies House
- Registered Organisation on the FCA Mutuals register (Cooperatives and Community benefit society)

- Constituted organisation (sports clubs, community groups)
- Government registered organisation (schools, councils)
- Unregistered organisations or groups

We are also not able to invest in the following

- Contributions to general appeals or circulars;
- Public bodies to carry out their statutory obligations;
- Activities which solely support animal welfare; Activities which have already taken place;
- Grant-making by other organisations.
- Privately owned and profit-distributing companies or limited partnerships.

You may be required to provide the following documentation and evidence of your organisation's eligibility:

Your Organisation's governing documents as evidenced on the Charities Commission or Companies House.

Crowdfunder project set up

In order to be eligible to apply, your project must be set up in Crowdfunder as a “keep what you raise” or an “all or nothing” project.

Selection process

All projects that meet the criteria set out above will be assessed to determine which will receive match funding. Project owners will be informed whether their application has been successful or not.

Match funding criteria

Projects that are accepted to the Mortgage Advice Bureau Foundation Fund will receive 3:1 live match funding. Pledges will be matched at a rate of £3 to every £1 donated up to 75% of a project's initial target. 3:1 match funding will apply to pledges of up to £250. The maximum value of 3:1 match funding a project can receive in total is £5000. Only one pledge per supporter will be matched, this will be the first amount pledged by a supporter.

Example; if a project receives a pledge of £50, The Mortgage Advice Bureau Foundation Fund will provide £150. If a project receives a pledge of £1000, The Mortgage Advice Bureau Foundation Fund will provide £750.

Following approval for funding, if you wish to make any changes to your campaign target, or any significant changes to your rewards or other page content you must notify us.

To secure a pledge from the the Fund, you will need to do the following:

1. Apply to, and be approved for, the fund.
2. Raised their funds from a minimum of 10 unique supporters
3. Receive the funding pledge by reaching at least 100% of your fundraising target.

To verify whether Supporters are unique we will take account of information including, but not limited to: name, address, email addresses and payment card used.

If the project fails to reach 100% of the target the match funding will be cancelled. The project owner will be encouraged to review what went wrong and, if appropriate, to attempt to crowdfund again.

Mortgage Advice Bureau reserves the right to vary these match funding criteria; projects will be notified if their match funding criteria will vary from the stated terms above.

Additional Requirements

You will be ineligible for funding from Mortgage Advice Bureau, at Mortgage Advice Bureau's sole discretion, if it is not satisfied that all the supporter pledges on your project are genuine pledges.

Project Owners or the campaigning organisation pledging to their own campaign is allowed, however this should not be a significant amount unless discussed before the pledge is added. Small offline donations that have been collected may also be added, however you may be required to evidence the origin of these pledges (receipts, letters of support, copies of cheques or bank statements etc.)

Where projects or pledges are identified as fraudulent, potentially fraudulent, or demonstrative of manipulating the pledging on a project in order to obtain match funding, this is taken very seriously. Where appropriate, the police or other relevant authorities will be informed. In addition:

- Your application for funding will be refused and any existing commitment for funding will be withdrawn.
- Your Crowdfunding project may be cancelled and you will be ineligible for future applications or projects.
- Action will be taken to recover funding which has been paid out.