Part 2

Everything you need to know

# Creating your project

**CROWDFUND BIRMINGHAM** 













# **Getting started**

Now that you're ready to start building your project page, it's a great idea to look at some examples of other projects who have raised money with Crowdfunder. These guys have all been successful, so take a look and get inspired.

Be a critic. What do you like? What don't you like? What would you have done differently?









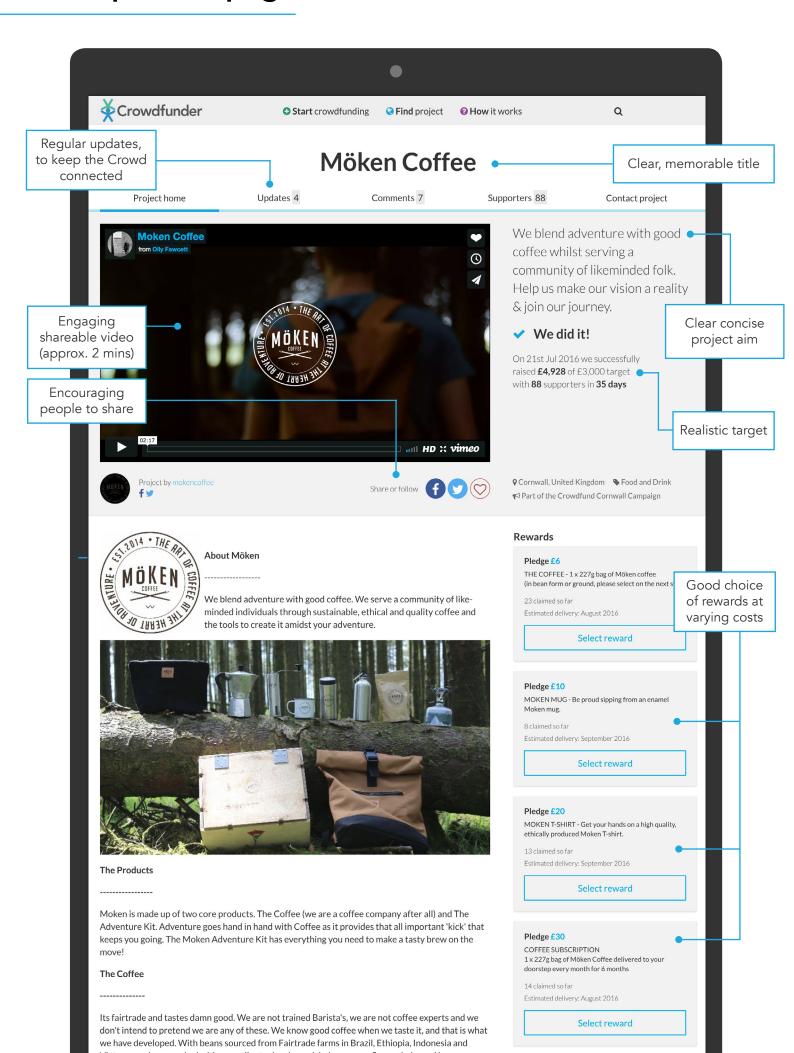








# The perfect page



## Key messages

You will probably already have a clear idea of your project's personality, core values and unique selling points. Think of words that you would use to describe your project. Cross out or circle our suggestions below, then add some more of your own. Keep referring back to these words to check that your finished project page reflects them all.

Smart	Timeless	Beautiful	Fun
Adventurous	Empowering	Rugged	Urban
Slick	Simple	Traditional	Fresh
Innovative	Vibrant	Luxurious	Sweet
Classic	Cool	Active	
Compassionate	Youthful	Mature	

Next, use this space to work out the key messages that you need to get across on your project page.

What are you trying to achieve?

What are you trying to demeve.			

# Key messages

What makes your project great?
Who are you and what's your experience?

## Writing your description

When visitors land on your project, you need make a connection quickly and get them excited about your project. To do this well you'll need make sure your description is structured, concise and engaging. Add some images and testimonials to give it a professional-looking finish.

#### Structure

**Opening** – Briefly summarise your key points in two or three sentences. Keep it simple.

What are you trying to achieve? – Explain the problem that your project solves and why it's important. Does it address social exclusion? Does it give people training or skills? Does it build a sense of community?

What makes your project great? – Introduce your project and all the key facts. Focus on what makes it unique. Why is it different? Why should people support it? Why is it important?

Who are you and what's your experience? – This is your chance to show off your expertise and build credibility. Demonstrate clearly that you are the right people to make this idea happen.

**Tell your story** – Explain how your idea was started and why you decided to make this project happen. Talk about your journey and inspiration. Don't forget that your story is still unfolding – what does the future hold, where are you going?

How is the money being spent? – Outline what the money raised will enable you to do. Create a pie chart to show that you're making smart decisions with your spending.

**Rewards** – Highlight the strongest rewards in your description to draw more attention to them. Give any extra information that will make them more attractive to potential backers.

**FAQs** – Anticipate common questions that people might have about your idea, organisation or crowdfund.

# Writing your description

## Visual content



#### **Project images**

Use images that show everyone what your project involves



#### Infographics

Can you show dreary data in a more visual way?



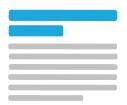
## **Testimonials**

Add in some real quotes from people who like your project to build credibility.



## Team photos

People fund people. Show that you are a real person and make sure your page shows off your personality.



#### Headings

Use snappy subheading these to separate each section.



#### Maps

Use diagrams or maps to add context to your project

## TOP TIP

You can embed videos into your description to showcase other aspects of your project.

# Creating your video

It's becoming more and more important for organisations, charities and businesses to use video to connect with their crowd. Stay ahead of the curve and create something bespoke for your Crowdfunder project. It doesn't have to be professionally made, shooting it with your phone or camera is fine!

1. 2 MINS

#### Short and sweet

Less is more when it comes to video. Keep it short, 2-3 minutes maximum. Make sure you get the key information into the first 30 seconds - who, what, why, how?



#### Get personal

Getting in front of the camera will help you to build a rapport. Don't be afraid to include others too.



#### Script

If you're struggling to think of what to say, write a rough script but let people ad-lib and speak from the heart, honesty will always win people over.



#### Setting

Choose a place where your voice can be clearly heard on record wind, traffic and crowds will drown you out.



Avoid using animation video makers or image montages
They often come out tacky and won't get across your unique personality.

Watch the The Big Finish video here



"Keep it short, to the point, clear and concise. Don't be scared of it. Your cameraphone will suffice, in one take. Script your main points, make sure you hit your marks and your idea will sell itself."

Murry Toms, Organiser, Cheltenham Town Billboard

## TOP TIP

Include your campaign's URL at the end of your video to direct external traffic onto your project page.

## Giving rewards

Rewards are a great way of increasing the amount of money a supporter will pledge as well as a great way for generating excitement around your project. Think about the kind of people who will be making the pledges and offer rewards that you yourself would want to get.

Consider the four main types of reward that you can offer:



Products and services



Experiences and events



Sponsorship



Thank you

# 7 top tips for rewards

- Rewards should be good value for money. If one of your rewards is available elsewhere, 20-30% discount it a great way of making it attractive to your crowd.
- Offer exclusive 'behind the scenes' experiences, tickets to events, masterclasses or special editions things that aren't available elsewhere.
- Limited rewards are a fantastic was of securing early support. Having just a small number available is a good way to get your crowd motivated.
- Offer authentic mementos or opportunities to leave a legacy in some way.

- Have a few rewards priced at around £20 this where a good chunk of pledges are made.
- Spread your rewards evenly across different price points from £10 to £100 and include some sort of sponsorship at the top end to attract support from businesses or large organisations.
- Don't just stick to numbers that end in zeros odd numbers imply that your rewards have been thoughtfully costed.

## Example rewards

Some great reward examples from Growhampton

## Pledge £10

Souper Sandwich - A wonderful Growhampton drink of your choice and a sandwich or soup.... And as a special thank you from us, your name will appear on our Growhampton Hall of Fame.

#### Pledge £40

Eggcellent tour - Come and meet our newest addition - the growhampton Chooks! Our Chickens can't wait to meet you and provide you a set of half a dozen Growhampton eggs.

#### Pledge £500

Come dine with us - Host your very own private dinner party for up to 10 people. Includes three course dinner, drinks and coffee. Including dinner entertainment from our very own 'Live At The Hive' artists.

## Setting your target

Your crowdfunding target needs to be a balance between what you need to raise to make your idea happen and what you think you can raise from your crowd. Be realistic - remember that you can always raise more and stretch your target to a bigger number once you hit 100%.

Calculate the minimum amount of money you need to deliver your project and fulfil your rewards. Don't forget that if your project is successful, there is a 5% platform fee that you'll need to account for. Read more on fees

How big does your crowd need to be to reach your target? There are a few facts to note...



The **average pledge** on Crowdfunder is **£50** 



On average, one in twenty people who view a project page will make a pledge

"Look at your network and work back to discover how much you think you can raise. It's got to be big enough to be worth all the effort - but it's also got to be attainable and realistic so you don't waste your time."

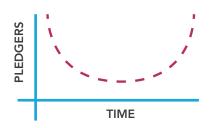
Sarah Bentley, Project Manager, Made in Hackey Community Kitchen

## Choosing your project duration

Your campaign can last anywhere from one day to eight weeks, but more time doesn't necessarily mean you'll raise more money. Four to five weeks is the sweet spot.

Choosing a short and sharp campaign means you can get your crowd excited and maintain a sense of urgency. Longer campaigns can start to lose steam and might actually end up becoming annoyingly repetitive.

When picking your launch date, be aware of the calendar and factor in any events that might slow down or promote your campaign. When choosing what time of the day to launch, keep in mind that whatever time you launch the project, it will end at the same time of day - choose a time that will allow you to have a big push at the end.



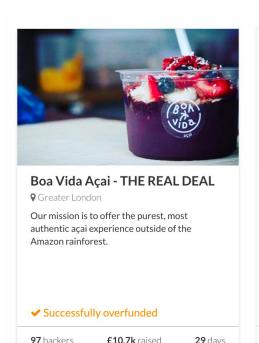
## TOP TIP

Most pledges will come in at the beginning and the end of your project - so you'll want to make sure you've got a great plan to keep engagement high the whole way through.

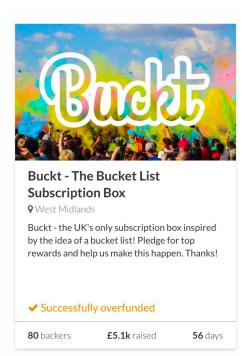
# And finally...

Finish off by giving your project a strong title that's unique and catchy. Avoid using words like 'help', 'support', 'project' or 'fund' which are too generic.

Finally, upload a strong project image - something that captures the essence of your project - make sure it's inspirational, high resolution and good quality.









We've created a course that helps people become happier and more caring. Help us bring it to everyone, everywhere.

#### ✓ Successfully overfunded

874 backers £100.9k raised 35 days



## #ToyLikeMe - celebrating disability in toys!

**♀** United Kingdom

#ToyLikeMe - help take us to the next level, grow our organisation & develop a website celebrating disability representation in toys!

#### ✓ Successfully overfunded

**701** supporters **£17k** raised **28** days



#### Möken Coffee

**Q** Cornwall

We blend adventure with good coffee whilst serving a community of likeminded folk. Help us make our vision a reality & join our journey.

#### ✓ Successfully overfunded

88 backers £4.9k raised 35 days

## Recap

Let's recap what we've covered in this pack:

- Great example projects
- Refining you key messages
- Writing your project description
- Making your video

- Giving rewards
- Setting your target
- Choosing your project duration

## **Next step**

You're now ready to create your perfect project page on Crowdfunder and start planning for the launch day.

## Start crowdfunding

www.crowdfunder.co.uk/birmingham

"Have a story. From day one, way before I even considered running a crowdfunding campaign, I had built up a story (largely through blogging and social media) about setting up Baked (i.e. why I did it, what it was about, week by week diary-esque. accounts). This meant by the time I decided to crowdfund I already had a) a well documented and read story and b) an army of supporters. People were able to delve into Baked Worthing's history and importantly, get to know me and my motivations."

Lauren Roffey, Raising Agent, Baked Worthing

## Have any questions so far?

You can reach us at support@crowdfunder.co.uk

We always love to hear feedback, so let us know how we can make this pack better.



Up next: Part 3 'Running your project'