

Community Business Crowdmatch Terms and Conditions

INTRODUCTION

You should retain a copy of these Terms and Conditions for reference.

DEFINITIONS

For the purpose of these Terms and Conditions the following expressions shall have the following meaning:

"you" and "your" refer to the organisation receiving the Grant;

"we", "our" and "us" refers to Power to Change;

"Power to Change" and "PtC" means Power to Change Trustee Limited acting as trustee of the Power to Change Trust and includes our trustees, employees, agents and grant administrators acting on our behalf;

"Grant" refers to the match funding awarded to you through Crowdfunder;

"Project" means the activities that we are giving you the Grant for, as set out in your application, Crowdfunder page and any supporting documents, which is, and you shall ensure remains, a charitable activity for the public benefit.

Grant Conditions

Set out below are our general conditions:

Claiming your grant

You must draw down your Grant through Crowdfunder within 3 months of the successful completion of your crowdfunding campaign, any funding not drawn down after 3 months will be deemed unspent and returned to Power to Change.

Use of you grant

Your grant should be used for the specific Project as set out on your Crowdfunder campaign page, and completed on time or within twelve months of receiving the Grant if we have not set a time limit. If you are unable to use the Grant for the Project, or if you think there will be a significant delay in the delivery of your Project, please contact us at:

info@powertochange.org.uk

If you spend less than the whole of the Grant on the Project, you will (and we may demand that you will) return the unspent amount to us promptly. If the Grant part-funds the Project you will (and we may demand that you will) return the appropriate share to us promptly.

You understand that we can only guarantee payment of the Grant as long as funds from the National Lottery Community Fund are available to us and we continue to operate.

VAT

You acknowledge that the Grant is not consideration for any taxable supply for VAT purposes by you to us. You understand our obligation does not extend to paying you any amounts in respect of VAT in addition to the Grant and that the Grant made by us is inclusive of VAT. You agree to repay us immediately any VAT you recover whether by set-off, credit or repayment to the extent that any such VAT cost is included in the Grant. You will notify us immediately if any irrecoverable VAT claimed under the Grant becomes recoverable.

Reporting and Evaluation

You will update us on progress of the Project on request and send us any further information we may reasonably ask for (and in such form as we may reasonably ask for) from time to time about the Project or about your organisation and its activities. We may use this information to monitor the Project and evaluate our grant funding.

You will be asked to complete and submit a report on the outcomes of your Project. You may also be asked to take part in a short interview about your project and your experience of the fund. You agree for your contact details to be passed on to us, and anyone employed by us for this purpose and to supply any information requested in a timely manner.

Publicity

We may wish to use your Project and our Grant to form part of a case study that we will publish on our website to show good-practice and provide support to other organisations wishing to crowdfund as an alternative source of funding. We will discuss and agree the content with you.

Branding and Recognition

Please follow Power to Change branding guidelines for grantees if and when promoting your project. Full details, including access to our logo, brand toolkit and ordering of any signage can be found at:

<https://www.powertochange.org.uk/wp-content/uploads/2020/06/Power-to-Change-Grantee-Guidelines-June-2020.pdf>

Organisational Issues

Please inform us in writing of any major changes to your organisation, this may include impending mergers, financial difficulties, significant loss of funding, significant changes in staffing, and/or Charity Commission / Companies House or other regulatory matters. You should also notify us if you change your address or contact details, providing the new details. You can contact us via email: info@powertochange.org.uk

We reserve the right to withdraw, reduce, vary or withhold the grant, in whole or in part in the event of any failure to comply with the above and/or where the law is not being complied with.