



THE TEBWORTH COMMUNITY PUB LIMITED

An Industrial and Provident Society for Community Benefit

Community Share Offer

For the community purchase of

The Queen's Head Public House

The Lane, Tebworth, Bedfordshire LU7 9QB

An Opportunity to invest in a Community enterprise in Tebworth

Produced and published by Tebworth Community Pub Limited
Company No. RS007402

A Community Benefit Society registered with the Financial
Conduct Authority (Registration No. 7402)

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Share Offer Summary

The Queen's Head Pub in Tebworth is the last pub in Tebworth was listed as an Asset of Community Value in 2013. In August 2016, the owners of the pub (Charles Wells Ltd) announced their intention to sell the pub, triggering a six-month period for the community to raise the funds instead. We currently have over £150,000 in investment pledges from residents of our village. An initial offer of £150,000 was made to the owners by however this was rejected and the Queen's Head has now been placed on the open market for sale.

We are aiming to raise a minimum sum of £300,000 and a maximum sum of £380,000 from Community Investment to complete the entire project, to date we have raised over £150,000 commitment from our local community.

We have divided the project into two phases:

- Phase 1 – acquisition costs, basic refurbishment of existing building and set up costs
- Phase 2 – extension of the existing building to provide new toilets, kitchen, and the potential for two en-suite letting rooms

We need to raise £300,000 to complete phase 1; this will enable us to refurbish the existing pub, pub frontage, car park and a pub garden area.

The share offer opens on 5th April 2017 and runs for 90 days, closing on 6th July 2017, or when the maximum target is reached, whichever is sooner. The management committee reserve the right to extend the offer beyond this initial period if they believe doing so would benefit the share issue.

The minimum investment is £500 per investor, with a maximum of £40,000 per individual investor. Organisations who wish to support the Queen's Head are welcome to invest in the same way. Donations for sums below £500 will also be accepted and have been incentivised via 'rewards' linked to our Crowdfunder campaign. Our business plan can be downloaded from:

<https://savethequeenshead.org.uk>

This offer is being promoted by the Tebworth Community Pub Ltd, 2 The Lane, Tebworth Bedfordshire LU7 9QB, a Community Benefit Society registered with the Financial Conduct Authority (Registration No. 7402)

This offer is not covered by the Financial Services Compensation Scheme and investors have no recourse to an ombudsman. **You could lose some or all of the money you invest.**

Investors are sought who wish to become members of the Company planning to buy The Queens Head as a typical village pub for the benefit of the residents of Tebworth and Wingfield and the surrounding area, as well as visitors to the area. The intention after purchase will be to find a new tenant who will run The Queen's Head as a profitable business and provide a continued service to the parish of Chalgrave.

If you make an investment you will become a member of The Tebworth Community Pub Limited, the co-owner of a traditional Bedfordshire pub, in a lovely village setting and will always receive a friendly welcome in the pub that you own. You will have a say in who runs the business and how it is run.

What is Tebworth Community Pub Ltd.?

The Tebworth Community Pub Limited is a not-for-profit Community Benefit Society using model rules (its constitution) developed by the Plunkett Foundation and registered with the Financial Conduct Authority (FCA). It will be run for the benefit of the community, not for the benefit of its members who may or may not be part of the community. In the constitution is embedded the principle that if the Society has a surplus, this may be available for distribution to other community or charitable projects. Copies of the constitution and Business Plan of Tebworth Community Pub Ltd. will be found on the website www.SaveTheQueensHead.org.uk or can be requested from a member of the interim development team.

Vision and the Benefits to the Community

We have all seen the impact that village pub closures have on communities. Pub closures not only threaten the social cohesion of a community but also increase the negative impact of rural isolation. In the lifetime of many residents Tebworth had three shops a Post Office; and a school in addition to its pub. Now only the Queen's Head remains, and with only a couple of buses a day many people are at risk of social isolation. Our community pub could serve as a hub, offering services such as free WiFi, community food ordering, a micro shop selling stamps, milk, and locally

produced goods (such as honey, eggs and veg). It could be a meeting place for daytime clubs and gatherings, a warm welcoming place to read a book, or have a cup of tea or coffee.

The Queen's Head lies on the Ickniel Way Walk and during the warmer months our village pub could offer lunches, a top up for water bottles, and (when phase 2 is completed), perhaps a place to stay!

By acquiring The Queen's Head our community will be able to protect the heart of social activity in Tebworth and the surrounding area. There is a resolute determination to purchase The Queen's Head and run it 'For the Community by the Community'. The intention is to ensure the pub appeals to all residents within the community, and, informed by our community survey, we aim to develop additional services such as a parcel drop/collection point, WiFi, internet shopping service, a community garden and possibly a café and micro shop on the premises. More importantly, it will retain the heart of the village of Tebworth and provide a place for social gathering; significantly it will continue to promote a cohesive and friendly community in the area and will support other local businesses and tourism within South Bedfordshire. It is the intention that the pub will work closely with and in support of the other community facilities and clubs in the area, in particular the Memorial Hall, the village Sports Club, and the WI. It will also retain its role as the venue for MP and Central Bedfordshire councillor surgeries.

Current Business

For over 10 years The Queen's Head has had little or no investment from the owners, and the facilities have deteriorated. The kitchen is no longer able to serve food as it does not comply with current food hygiene regulations. The current landlord is 84 years old and is no longer able to care for the premises and grounds.

The Queen's Head is currently operating as a 'wet' pub, with reduced operating hours, yet it is making a small operating profit. Redecoration of the premises, and refurbishment of the kitchen and bar areas to meet current hygiene standards would enable the QH to extend its food and beverage offer to meet modern expectations.

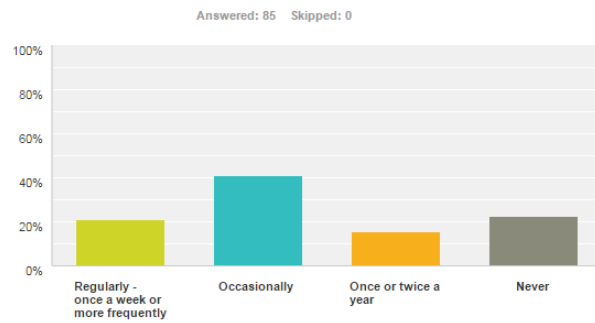
Community Survey

It is clear that the pub is a vital community asset which can provide a central hub for services and activities. To this end there has been an extensive community consultation in progress to find

out what residents, regulars and potential users want from their 'local'.

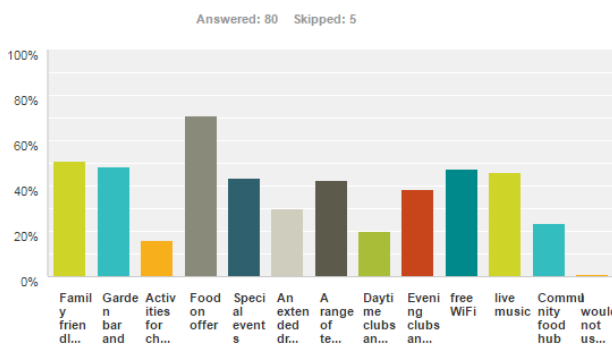
To date the community survey has been completed by just over 20% of households in the Parish of Chalgrave (which combines the villages of Tebworth and Wingfield) 80% of the respondent households comprise 2 adults or more. Based on the mean average no of adult respondents, we have had responses from over 40% of the adult population The community survey revealed that while only 21% described themselves as regulars, 22% never used the pub and 15% only used it once or twice

How often do you currently use the Queen's Head Pub?



a year (usually on Bonfire Night only).

What would encourage you to use the Queen's Head more often? (tick as many as you wish)



All but one respondent indicated they would use the pub more often if the offer was extended and the facilities upgraded. Many respondents identified community services such as a 'micro shop' community online food

ordering/delivery, and a parcel drop service as key to the community.

Cost and Funding

Based on the valuation we received the indicated value of the Queen's Head as a going concern is between £150,000 and £200,000. We have already made an offer at the lower end of the valuation and this was rejected. Although it is intended to try and negotiate a lower price a 'worst case' scenario has been budgeted for. The owners are inviting offers for the premises at a higher price, free of a 50%

development claw back covenant, which would apply if it were to be sold as a going concern.

We will apply for exemption from VAT under TOGC (Transfer of a Business as a Going Concern) VAT of £36,000 (based on an offer at the upper end of the valuation) would be exempted/reclaimable we may need to raise sufficient funds to cover this expense at the outset.

Queens Head - Financial Projections for Purchase - November 2016

| Initial & Capital Costs | | Finance Available | |
|-----------------------------|----------------|--|----------------|
| Purchase price | 200,000 | Community Shares - local pledges | 150,000 |
| Acquisition fees | 5,000 | Community shares - Crowdfunder | 150,000 |
| VAT (if payable*) | 36,000 | Grants - community garden | 15,000 |
| Existing F&F | 3,000 | Grant - Plunkett Foundation** | 35,000 |
| Repairs & Renewals | 5,000 | Local loans | 5,000 |
| Phase 1 refurbishment costs | 40,000 | Bank Loan linked to Plunkett Fdn. grant** | 45,000 |
| Phase 2 extension costs | 75,000 | Total | 400,000 |
| Crowdfunding fees | 12,000 | | |
| Stamp Duty | 4,000 | **to be utilised if Crowdfunder stretch target is not achieved | |
| Contingency (5%) | 20,000 | | |
| Total | 400,000 | | |

* VAT refundable

We have applied to the Plunkett Foundation for grant and loan package (indicative £35,000 grant with £40,000 loan) which we will access If sufficient funds are not raised from the community share issue and/or alternative sources of additional funding. It is our aim to develop the community garden element of the project separately and we have identified sources of grant funding to enable this.

Full projected estimates of cost and income are contained in the Business plan.

- Pledge time/expertise/services. Pledges of time / expertise/ goods/ services can be made via our website

Management

The current steering group consists of twelve Chalgrave residents who believe that it is vital to secure the future of The Queen's Head for the community.

The majority of the group will stand down en-bloc at the first Annual General Meeting (AGM) and individuals may offer themselves for re-election. A new committee of 7 will be elected by members' votes at the first AGM and, depending on number of votes received, committee members will have terms of office of between one, two and three years in length. This means that in subsequent years at least two committee members will be elected at each AGM, creating the opportunity for new blood and new ideas on a regular basis, whilst ensuring consistency of management..

The Management Committee will provide all members with an annual report which will set out financial statements and a report of the society's activities during the previous financial year. These financial statements will be made available to the public on the society's website,

- If the project is funded to its minimum level of £300k from members and other sources, which will be used to purchase the building and complete phase 1 works in order that the premises may be tenanted.
- If the project is fully funded to the level of £400,000 at the outset then phase 2 extension works will proceed. This will delay the granting of a tenancy but will enable a higher level of rental to be charged at the outset.

The intention is to with a seek a tenant who will run the licensed business selling food and drink in our premises and pay rent to the Society at a level that will reflect the profitability of the business. The rental income will provide the revenue to maintain the building and pay interest to investors. Prospective tenants will be interviewed by the Management Committee and will be expected to present a business plan for growth which is in line with the community goals of the Society.

- The initial rental will be set at a slightly lower rate than those of brewery chains
- Rent increases will be set at a fair level, encouraging the tenant to expand the business
- The offer of a free house will be attractive to tenants as they are able to buy some stock at cheaper prices
- The pub will be fully renovated with a manageable garden
- Activities in the Community Garden will draw in additional business

We envisage an initial rental of c. £20,000pa for the first 2 years if the tenancy proceeds with Phase 1 completion

Should sufficient funds be raised to complete the Phase 2 extension with letting accommodation we envisage an initial rental of at least £25,000pa

Although the pub will be tenanted the Community garden (comprising approx. 0.15 acres) will be managed directly by the committee, and is expected to generate income via grants, activities, and produce sales.

The Community Garden will work collaboratively with the pub tenants and will:

- Be made available to the pub for larger events such as beer festivals
- Will be able to provide fresh produce for the pub

The management team's ongoing task will be to explore and if necessary facilitate the possibility of expansion of the premises to accommodate the community activities already discussed. This may involve the search for more investment.

Based on extensive research, our community survey and financial projections it is envisaged that the business will be profitable, but if it is not, the Society will own a valuable asset – the building and land associated with it - which can be sold in order to return funds to investors. Your investment is in the building and land – the bricks and mortar, not the licensed business. This is a great opportunity to invest in a worthwhile community enterprise that will provide a valuable service to its members and users.

The Tebworth Community Pub Ltd. is registered with the Financial Conduct Authority (FCA) and will be required to provide the FCA with an annual return. However, the share issue does not fall within the scope of the Financial Services and Markets Act (FSMA). There is no right of complaint to the Financial Ombudsman Service, nor can investors apply to the Financial Services Compensation Scheme.

Investment

Tebworth Community Pub Limited is the company established to enable the people and friends of Tebworth to secure and safeguard the future of The Queen's Head Public House, an amenity of prime importance to the people of Tebworth.

It is a not-for-profit Community Benefit Society using model rules (its constitution) developed by the Plunkett Foundation and registered with the Financial Conduct

What are Community Shares?

Community Shares (also called 'withdrawable shares') are ideally suited to community-focused organisations. Investors can receive some interest on the sums they invest and may withdraw their investment (in essence, get their money back) but only under certain conditions. Tebworth Community Pub Ltd must first have the funds to support withdrawal and we will only accept requests for withdrawal after three years.

Community shares can't be sold on or transferred. We will always have to ensure that repaying members is prudent, taking into account our objectives as a community benefit society. We hope that you want to save the Queen's Head, and secure its future. This share issue has been designed to give you an opportunity to contribute financially, on a long-term basis, to this important business for the local community.

Community shares cannot increase in value. If Tebworth Community Pub Ltd ever sold the pub, and made a profit, investors would receive their original investment back, and the profit would go to the community (this is called an **asset lock**). If the business ever runs into difficulty, it is possible that not all of the original investment could be repaid.

Authority (FCA). Copies of the constitution and Business Plan of Tebworth Community Pub Limited can be found on our website.

We are inviting you to become an investor (shareholder) in Tebworth Community Pub

Limited, which will own the pub.

The Management Committee will run it on your behalf.

All shareholders will be members of the Tebworth Community Pub Limited. The Society will provide you updates on progress and annual accounts, a voice in the running of the society and the opportunity to be elected to the Management Committee.

The Management Committee will be 7 individuals who will be collectively responsible for

establishing the strategy for the business and overseeing performance. One or two members of the Committee will oversee closer supervision of the business, initially daily, until trade is established.

All members of the Management Committee will be democratically elected by members of the Society, with one vote per member regardless of investment size.

How can you invest?

- You can donate funds. Donations: can be made via www.Crowdfunder.co.uk
- Buy shares. Either by using the application form at the end of this document or via Crowdfunder

The Interim Management Committee

Interim Management Committee has been appointed to serve until the first Annual General Meeting. At this meeting all members of the committee will stand down and elections will be held for the new Management Committee. The initial Management Committee comprises four local founder members:

John (Ian) Lothian - Chairman

Ian has 47 years in Project Management covering Design, Construction and Operation of Major Capital Projects in the oil and gas industry. He has lived in Tebworth for 35 years and is also International Officer for Flitwick Vale Rotary Club.

Ken Green - Vice Chairman.

Ken is a retired I.T. manager who has lived in Tebworth for 46 years. He has been an active member of the community, serving on the local Parish Council since 1990 and the Chalgrave Memorial Hall Committee since 1980.

Roger Masters – Secretary.

Roger is a retired Chartered Accountant and local authority finance director, who was responsible for a budget of £5 million p.a. Roger has lived in Tebworth for 32 years, and is currently chairman of the Chalgrave Memorial Hall Committee.

Elsbeth (Beth) Bingley McCausland– Treasurer

Beth has lived in Tebworth for seven years and has over 30 years' experience of fundraising, budget holding and project managing community projects. After returning to study International Horticulture she spent three years designing and project managing a major commercial carbon reduction project in Kenya, funded by the British Council and European Union. Beth is a freelance designer of sustainable systems and currently working toward her Permaculture Design Diploma.

Keith Thompson - Consultant

Keith is a Director of Pebble Pubs Ltd., a pub management company and has a wealth of experience in the retail sector. He has lived in Chalgrave Parish for 14 years and is treasurer of Chalgrave Golf Club

The management committee is supported by a steering group and a marketing and publicity sub-group

The Community Share Offer

This share issue has been designed to give local people and organisations the opportunity to contribute financially, on a long term basis, to the business of The Tebworth Community Pub Ltd. Our expectation is that shareholder members will largely come from the local community but we would also welcome and encourage contributors from further afield.

Members are entitled to apply for shares at a cost of £250 per share with a minimum investment of £500 and a maximum investment of £40,000 per person or organisation. Everyone who is a shareholder holds one vote. This means that everyone has an equal voice, regardless of the size of their investment. Members will be entitled to attend the Annual General Meeting and other special general meetings that may be called from time to time

Shares are not transferable and cannot be sold. The only way to recover the value of the shares purchased is to give three months' notice of withdrawal to the Management Committee. Shares cannot be withdrawn until at least three years have elapsed from the date of the share issue and then only at the discretion of the Management Committee.

The amount available to be withdrawn by shareholders in any one financial year will be 10% of the total value of shares outstanding. Should withdrawal requests exceed the 10% figure, investors would receive a pro rata payment based on their original investment.

All withdrawals will be paid from trading surpluses or new share capital and the Management Committee will have the authority to refuse a withdrawal request if it would endanger the business.

Interest will not be paid to shareholders until our third trading year is complete and only after the Management Committee have agreed that it is affordable and does not jeopardise the financial safety of the business. Interest would be paid at not more than 2% above Bank of England base rate.

The interest rate for each subsequent year will be proposed by the Management Committee and put to a vote at the Annual General Meeting. The proposal will be based on the performance of the Society. Interest will be paid gross to members.

Interest will be paid gross by the Society to the investor therefore it is each member's responsibility to declare such earnings to HMRC if appropriate.

It is important to note that the value of the shares will not increase. The only financial benefit for members is the interest paid annually. It is our intention to maintain a competitive and attractive interest rate and we hope this will increase with the success of the business.

In the event that The Queens Head is ever sold, for whatever reason, the shareholders would be repaid their investment from the proceeds of such sale, after repayment of any debts. Any surplus would have to be paid to a charitable or community body in line with the Rules of the Society.

PLEASE READ THESE KEY POINTS BEFORE DECIDING WHETHER TO INVEST IN THIS OFFER AND TAKE INDEPENDENT TAX/FINANCIAL/LEGAL ADVICE

1. This is a social investment not an investment designed to generate large profits and should be regarded as a long-term social investment in the community.
2. The return on your investment will be through a 'social dividend' i.e. the preservation of a local asset servicing the community and through modest interest on your shareholding, at the discretion of the Management Committee and voted on at AGMs.
3. All shareholdings of £500 or more will be eligible to receive interest although it is unlikely that interest will be paid during the first three years of trading.
4. The Management Committee can suspend interest payments if the business performance does not justify paying interest. Therefore, you should not invest in the expectation of direct financial return, as this is not a conventional investment.
5. The minimum investment is £500 (2 shares). The maximum investment is £40,000 per person or 160 shares
6. You must be aged 18 or over to become a member.
7. You cannot sell your shares, except back to the Society itself.
8. The value of shares cannot increase and their value may be reduced if the business fails and its liabilities exceed its assets.

9. The only way to recover the sum you initially invested (or any reduced value) is to give notice of your investment withdrawal to the Management Committee. You cannot do so for the first three years after the date of this share issue.

10. Subject to point (7), you will be required to give three months' notice of your intention to withdraw your shares to the Management Committee. All withdrawals will be at the discretion of the Management Committee and must be funded out of either trading surpluses or new share capital.

11. Total withdrawals in any year will be limited to a maximum of 10% of the current value of this share issue.

12. All funds invested in this Community Share Offer will be restricted funds held in a separate account until the purchase is completed and thereafter will be used only for the purpose of acquiring and refurbishing and owning The Queens Head. In the event that the purchase does not proceed, all contributions will be repaid less any expenses that may have been incurred by the Society.

13. Any trading surplus, after payment of interest to shareholders and repayment of share capital, must be reinvested in the business or used for community purposes. The Society is registered with the Financial Conduct Authority (FCA, previously the Financial Services Authority) and members cannot apply to the Financial Services Compensation Scheme (FSCS) and have no right of complaint to the Financial Ombudsman. Before deciding to invest, you may want to seek independent advice.

QUESTIONS YOU MAY HAVE REGARDING THE PURCHASE OF SHARES IN THE TEBWORTH COMMUNITY PUB LIMITED

Why are you called Tebworth Community Pub Ltd?

We wanted to call the company 'The Queen's Head Community Pub Ltd' but Companies House will not register companies that have a royal title in them (unless, of course, you are royalty!)

Why should I buy community shares?

Your investment is vital in helping us purchase The Queens Head, Tebworth. Without sufficient investment from the community we will be unable to establish the business and the more money we can raise from the community the less reliant we are on commercial funding.

Who will benefit from this project?

The residents of Chalgrave and surrounding communities will benefit directly by preserving this vital village hub. By investing you will be ensuring The Queens Head re-establishes itself as a central landmark and facility helping to build a more vibrant village and area which can be enjoyed by future generations.

Is this a good business proposition?

We aim to run the business as a profitable venture. We have carefully evaluated its strengths and weaknesses and our projections indicate we can establish it as a successful business. It is well proven that communities that work together to set up such an enterprise will support it in the future.

Will I receive interest from my shares?

We aim to pay a reasonable interest rate to our members. Our business plan assumes we will pay 3% interest, but this will always be dependent on the success of the business. Interest will be paid gross and it is each member's responsibility to declare such earnings to HMRC if appropriate. Due to administrative costs borne by the Society, only shareholdings of £500 or more will be eligible to receive interest.

Will I get my investment back if the Queen's Head Community Pub fails?

All the business's assets, including the freehold of the building, would be sold and the proceeds of the sale (after paying any creditors) divided between the shareholders up to the value of their shares. *You might receive the full value of your shares back or you might lose part or all of your investment.*

What redress do I have if the business fails and I lose the value of my shares?

This share offer is unregulated, as it is exempt from the Financial Services and Markets Act 2000 or subsidiary regulations, which means there is no right of complaint to the Financial Ombudsman, nor can you apply to the Financial Services Compensation Scheme

What happens if the purchase of the Queen's Head falls through?

It is possible that we will be unable to complete the purchase, even after we have an in-principle agreement with the Charles Wells Ltd and have secured the funds. In the unlikely event that this happens we will seek first donations to cover any costs incurred. We would then return any funds we have received, after deducting any remaining losses. In the worst case scenario, you might lose 5p in the £1.

How do I get my money back?

You will not be able to withdraw your money during the first three years. After that, you will need to give at least three months' notice. You cannot sell or transfer your shares, and withdrawals must be funded from surpluses or new capital raised from members. The Committee may suspend withdrawals depending on the long-term interests of the Society, the need to maintain adequate reserves, and the commitment to the community.

Can I transfer my shares to someone else?

No, unless you die or become bankrupt.

What is my liability should I invest?

Your liability does not exceed the price of your shares.

Will you be paying a fair price for The Queens Head?

A valuation of the pub as a going concern has been obtained. You can be assured that all attempts to achieve the lowest possible price and one that meets the aspirations of our business plan will be made. If the total value of the funds required increases the business plan will be revised

Who are the people behind this project? Do they have a personal interest?

The Steering Group consists of a group of local residents who care passionately about The Queens Head and its position in the future heritage of Tebworth and surrounding area. They will have no personal financial interest in the project, above and beyond their own investment in community shares. They have voluntarily

contributed a large amount of time in the project and this has been supplemented with advice and considerable support from many different people and organisations.

Who will run The Queens Head and make the day-to-day decisions about the business?

The Management Committee will oversee the freehold business in the short term and ensure it meets the targets set down in year 1 of the the business plan. We intend to let the premises to a tenant as a separate operational business and retain a portion of the garden for community activity.

Only Members may be elected to serve on the Management Committee. The majority of the group will stand down en-bloc at the first Annual General Meeting (AGM) and individuals may offer themselves for re-election. A new committee of 7 will be elected by members' votes at the first AGM and, depending on number of votes received, committee members will have terms of office of between one, two and three years in length. This means that in subsequent years at least two committee members will be elected at each AGM, creating the opportunity for new blood and new ideas on a regular basis.

The Board may co-opt other Members onto the Management Committee but these appointments are only valid until the next Annual Members' Meeting. Further information regarding the Management Committee (its composition, the appointment of its members and the regulation of its meetings etc) is set out in the Rules a copy of which can be obtained from Roger Masters at roger.masters@btinternet.com.

Do my shares give me voting rights?

Yes, this is a democratic structure based on one member one vote, regardless of the size of your investment.

Will I receive interest from my shares?

After two years we aim to maintain an interest rate currently at 2% above Bank of England base rate but this will be subject to the provisions and limits specified within the Society's rules and will reflect the performance of the business. Interest will be paid gross and it is each member's responsibility to declare such earnings to HMRC if appropriate.

How do I buy shares?

You can use the paper application form and cheque made payable to The Tebworth Community Pub Ltd

Cheques will only be banked if the acquisition proceeds and at this time share certificates will be produced. It is important that funds are not banked in advance as the Rules of the society prevent share withdrawal for the first 3 years. The cheques will be cashed in order to pay the deposit once our bid to purchase the pub has been accepted.

IMPORTANT PLEASE CONSIDER CAREFULLY THE TERMS ABOVE AND TAKE INDEPENDENT ADVICE

Application to become a member of The Tebworth Community Pub Limited

To become a member of The Tebworth Community Pub and invest in this venture, you need to complete this application form and send it, with a cheque made payable to The Tebworth Community Pub Ltd to the address below or go to the website at

www.savethequeenshead.org.uk (NB you must be 18 years of age or over to be eligible to become a member). Each individual must complete a separate form.

Shares are available at £250 each with a minimum 2 shares. Above this you may buy as many as you like to a maximum of £40,000.

N.B. anyone wanting to invest more than the maximum share value could be accommodated by making a loan to the company.

I am over 18 years of age

I wish to purchase shares (minimum 2, maximum 160) at £250 each to the value of
£.....

I wish to discuss loaning a further sum

I do not want to buy any shares but wish to donate £.....

Name:

.....

Address:

.....

Postcode:

.....

Tel No:

.....

Email:

.....

I confirm that I have read the Community Share Offer document, including the key points on Pages 13-14

Signature.....

Date:

.....

Please complete and return with your cheque made payable The Tebworth Community Pub Ltd to Roger Masters (Secretary), 2 The Lane Tebworth LU7 9QB

Please note: by requesting to become a member of The Tebworth Community Pub Limited, I agree to my name, address, phone numbers, email address and the number of shares I wish to purchase being held on a computer database. This information will only be used for the purpose of maintaining a register of members and for posting notices regarding the activities of The Tebworth Community Pub Limited. This information will not be passed to third parties.